



# MEDIA RELEASE

FOR IMMEDIATE RELEASE:

To the Editor:

## 5-Star Provident Credit Union A Source of Security for its Membership

**Redwood City, California - March 2024: BauerFinancial, Inc., the Nation's Premier Credit Union and Bank Rating Firm**, is pleased to announce that **Provident Credit Union, Redwood City, CA**, has earned its highest, **5-Star Superior rating** for financial strength and stability for the 121st consecutive quarter. Having maintained its financial strength and stability for as long as it has, Provident Credit Union has also earned another designation as a **"Best of Bauer Credit Union"**. Only institutions that have earned and maintained this highest 5-Star rating for 25 years (100 consecutive quarters), or longer, may claim this distinction. This latest rating was assigned in March 2024 based on December 31, 2023 financial data and signifies that Provident Credit Union continues to be one of the ***strongest credit unions in the nation***.

"It gives me great pleasure to announce that there are still financial institutions, like Provident Credit Union, that continue to provide a sense of security in this insecure world," heralds **Karen Dorway, president** of BauerFinancial. "Members of Provident Credit Union probably already know this. They have the privilege of belonging to credit union that sticks to common-sense values with members in mind. It's important to let those who might not be aware, know that they have the strength of a 5-Star credit union right in their midst."

Since its inception in 1950, Provident Credit Union has been a dedicated anchor to its membership. With a solid track record behind it, Provident Credit Union has displayed the strength and fortitude to continue forward in the same heedful manner that it has for the past 74 years.

Visit [providentcu.org](http://providentcu.org).

**Provident Credit Union: "The Provident Difference. Serving Bay Area communities for 70 years with secure deposits, great rates, and many benefits for members."**



Bank and Credit Union data compiled from financial data for the period noted, as reported to federal regulators. The financial data obtained from these sources is consistently reliable, although; the accuracy and completeness of the data cannot be guaranteed by BauerFinancial, Inc. Since 1983, BauerFinancial has relied upon this data in its judgment and in rendering its opinion (e.g. determination of star ratings). BauerFinancial, Inc. is not a financial advisor; it is an independent bank research firm. No institution can pay for or opt out of a BauerFinancial rating. Star-ratings are all available for free at [bauerfinancial.com](http://bauerfinancial.com).

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