FOR IMMEDIATE RELEASE:  
CONTACT: 
TEL: 800.388.6686  
FAX: 800.230.9569  
www.bauerfinancial.com  
research@bauerfinancial.com

To the Editor:

Best of Bauer Provident Credit Union  
5-Star Rated Since June 1994

December 2019: Coral Gables, Florida, BauerFinancial, Inc., the Nation's Premier Bank and Credit Union Rating Firm, proudly affirms that Provident Credit Union, Redwood City, California has once again earned its highest (5-Star) rating for financial strength and stability. Earning a 5-Star rating indicates this credit union excels in areas of capital adequacy, profitability, asset quality and much more. Earning and maintaining this top rating for 104 consecutive quarters, means Provident Credit Union has done so continuously since June 1994. This achievement has secured an even higher status for Provident Credit Union as a “Best of Bauer Credit Union”. The “Best of Bauer” designation is reserved specifically for institutions that have earned Bauer’s highest rating continuously for 25 years or longer.

“Embracing their ‘People Helping People’ core value,” notes Karen Dorway, president of BauerFinancial, “the nation’s credit unions are well-positioned to help local communities thrive. In fact,” she continued, “credit unions are local small businesses themselves, and their employees are members. Through shared experiences, they know exactly what other members need, and they have the means to help provide it. This has proven a winning combination for Provident Credit Union.”

Provident Credit Union has been helping its neighbors and friends since it began in 1950. Currently the 100th largest credit union in the U.S. (21st largest in California), Provident Credit Union was established in 1950 to serve the California Teachers Association. Headquartered in the San Francisco Bay Area, Provident Credit Union now serves more than 120,000 members from over 1200 employer groups and maintains branches throughout California. With over 2.67 billion dollars in assets, Provident has earned a reputation for absolute safety and soundness.

Provident Credit Union: “Your 5-Star Credit Union”  
Member of the NCUA and an Equal Housing Lender.

BauerFinancial, Inc., Coral Gables, Florida, the nation's leading independent bank and credit union rating and research firm, has been reporting on and analyzing the performance of U.S. banks and credit unions since 1983. No institution can pay for or opt out of a BauerFinancial rating. Star-ratings are all available for free at bauerfinancial.com.

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BauerFinancial, Inc. P.O. Box 143520, Coral Gables, FL 33114.